

## **Regulation Best Interest Disclosure**

This document summarizes the fees and charges associated with maintaining an account with our respective organizations; Highlander Capital Group, Inc (HCG) and Highlander Capital Management, LLC (HCM).

### **HCG Brokerage Services**

Fee Name	Total Fee Amount
Account Pledge	\$100.00
Alternative Investments in IRAs - Transaction Fee	\$150.00
Alternative Investments in IRAs - Maintenance Fee	\$100.00
Annual Inactive Account Fee	\$45.00
Automated Clearing House (ACH) Stop Payment Fee	\$20.00
Bank Wire - Domestic	\$25.00
Bank Wire - Foreign	\$75.00
Depository Trust Company (DTC) Delivery Fee	\$25 per Security/Maximum of \$200
Direct Registration System (DRS) Transfer Fee (Incoming)	\$25.00
Direct Registration System (DRS) Transfer Fee (Outgoing)	\$25.00
Dividends & Reorgs - Charge for Late Instructions on Expiring Items	\$15.00
Duplicate Confirm (Paper copies)	\$1.75
Duplicate Statement (Paper copies)	\$1.75
Deposit/Withdrawal at Custodian (DWAC) Fee	\$15.00
Investment Access Annual Account Fee	\$125.00
Legal/Deposit	\$60.00
Non-sufficient Funds (NSF) Fee	\$30.00
Outgoing IRA ACAT Fee	\$120.00
Outgoing Non-IRA ACAT Fee	\$95.00
Overnight Check	\$15.00
Physical Certificate Reject Fee	\$200.00
Physical Certificate (DTC Participating)	\$200.00
Physical Certificate (Non-DTC Participating)	\$650.00
Retirement - 403(b) Account Fee	\$35.00
Retirement - Custodial Qualified Retirement closing fee	\$50 + Prorated Annual Fee
Retirement - Custodial Qualified Retirement plan annual fee	\$75 per employee account + \$5 per additional participants

Retirement - Custodial Qualified Retirement plan set up fee	\$25 per employee account + \$5 per additional participants
Retirement - IRA Annual Account Fee	\$35.00
Retirement - Self Trusteed Plan annual fee (one plan/paired plan)	\$150.00/\$250.00
Retirement - Self Trusteed Plan annual fee (one plan&paired plan)	Prorated Annual Fee
Retirement - Self Trusteed Plan set up fee (one plan/paired plan)	\$200.00/\$300.00
Returned Check	\$30.00
Rule 144/Restricted Stock Deposit Fee	\$95.00
Safekeeping Fee	\$50.00
Security Transfer Fee - International	\$140.00
Transfer Agent Fees	At Cost
Transfer on Death Account Change Fee	\$30.00
Transfer on Death Account Distribution Fee	0.10%
Transfer on Death Account Set up Fee	\$50.00
Voluntary Non-Physical Reorg	\$40.00
Voluntary Physical Reorg	\$45.00

## EQUITIES COMMISSION TABLES

### Stocks Priced Under \$1

#### Principal in trade

\$0 but less than \$1000
\$1000 but less than \$10,000
\$10,000 and above

#### Commission

5% of principal*
5% of principal*
5% of principal*

\*(5% of Principal or the schedule minimum (\$50) whichever is greater

### Stocks Priced \$1 and above/100 share round lot and odd lots

#### Principal in trade

\$0 but less than \$800
\$800 but less than \$2,500
\$2,500 but less than \$5,000
\$5,000 and above

#### Commission

3.089% of Principal + \$14.52
2.008% of Principal + \$24.71
1.390% of Principal + \$40.15
1.453% of Principal + \$41.98

#### Odd Lot Subtract

\$3.09
\$3.09
\$3.09
\$3.23

Note: Minimum charges \$50

**Stocks Priced Above \$1 Multiple Round Lots****Principal in trade**

\$0 but less than \$2,500  
 \$2,500 but less than \$5,000  
 \$5,000 but less than \$20,000  
 \$20,000 but less than \$30,000  
 \$30,000 and above

Note: Minimum charges \$50

**Commission**

2.008% of Principal + \$26.25  
 1.390% of Principal + \$41.70  
 1.453% of Principal + \$43.59  
 0.969% of Principal + \$142.09  
 0.646% of Principal + \$229.27

**Plus 1-10 Round Lot 11 & Above**

\$9.27 \$6.18  
 \$9.27 \$6.18  
 \$9.69 \$6.46  
 \$9.69 \$6.46  
 \$9.69 \$6.46

**OPTIONS COMMISSION TABLES****Options Priced Under \$1****Principal in trade**

\$0 but less than \$1,000  
 \$1,000 but less than \$10,000  
 \$10,000 and above

Note: Minimum charges \$50

**Commission**

5% of principal  
 5% of principal  
 5% of principal

**Options Priced \$1 and Above****Principal in trade**

\$0 but less than \$800  
 \$800 but less than \$2,500  
 \$2,500 but less than \$5,000  
 \$5,000 and above

Note: Minimum charges \$50

Note: Maximum charges <\$5000: -\$96.52 per option

Maximum charges >\$5000 - \$101.91 per option

**Commission**

3.089% of Principal + \$9.88  
 2.008% of Principal + \$18.53  
 1.3090% of Principal + \$33.98  
 1.453% of Principal + \$35.52

**Multiple Options Priced Above \$1****Principal in trade**

\$0 but less than \$2,500  
 \$2,500 but less than \$5,000  
 \$5,000 but less than \$20,000  
 \$20,000 but less than \$30,000

**Commission**

2.008% of Principal + \$18.53  
 1.390% of Principal + \$33.98  
 1.453% of Principal + \$35.52  
 0.969% of Principal + \$132.4

**Plus 1-10 Round Lot 11 & Above**

\$9.27 \$6.18  
 \$9.27 \$6.18  
 \$9.69 \$6.46  
 \$9.69 \$6.46

\$30,000 and above

0.646% of Principal + \$229.27

\$9.69

\$6.46

Note: Minimum charges \$50

Note: Maximum charges <\$5000: -\$96.52 per option

Maximum charges >\$5000 - \$101.91 per option

## RBC Express Credit Interest Rates

RBC Express Credit Debit Balance	Percentage Over/Under Base Lending Rate	Interest Rate*
\$0 to \$24,999	2.75%	7.75%
\$25,000 to \$49,999	2.25%	7.25%
\$50,000 to \$74,999	1.75%	6.75%
\$75,000 to \$99,999	1.38%	6.38%
\$100,000 to \$249,999	1.13%	6.13%
\$250,000 and over	1.00%	6.00%

\*Based on the 5.00% Base Lending Rate. Rates are current as of March 2020

## HCM Advisory Services

Fee Name

Total Fee Amount

Prime Brokerage

\$15.00/ticket charge for trades executed w other brokers

Margin Debit Interest

Pershing Base Lending Rate + 50 Basis Points

Voluntary Reorganizations

\$20.00 per position

Mandatory Reorganizations (in account)

\$5.00 per position

Fixed Income Redemptions (in account)

\$5.00 per position

Fixed Income Redemptions (physical)

\$20.00 per position

Wired Funds	\$15.00 per item
Option Exercise and Assignment	
Equity Options	\$25.00 per notification
Currency Options	\$300.00 per notification
Eurobond Clearance	\$50.00 per item
All other Foreign Securities Clearance	\$75.00 per item
Trading Services	
Options	\$15.00 per order plus \$1.25 per contract
No transaction fee Funds	\$0.00
Fixed Income	
Corporate - Pershing Bond Central Execution	\$2.00 per bond
Municipal - Pershing Bond Central Execution	\$2.00 per bond
Treasury, Agency and Zero Coupon - Pershing Bond Central Exe	\$2.00 per bond
Treasury Transactions and Auction	\$50.00
Clearance Only Fees (Trade Aways)	
<i>For trades executed with other brokers, the following charges will apply:</i>	
Equities	\$15.00 per ticket, per account
Options	\$15.00 per ticket, per account
Fixed Income	\$15.00 per ticket, per account
IRA Annual Custodial Maintenance Fee	\$35.00
SEP Annual Custodial Maintenance Fee	\$35.00
IRA Termination Fee	\$50.00 + Current year maintenance fee
SEP Termination Fee	\$50.00 + Current year maintenance fee
SARSEP Termination Fee	\$50.00
QRP Termination Fee	\$50.00
Annual Custodial Maintenance Fee:	\$50.00
SARSEP, Profit Sharing Plan, Money Purchase Pension	

401(k), Age Weighted Plan and 403(b)

Limited Partnership and Private placement fees: Subscriptions, redemptions, re-registrations	\$35.00 per position
Limited Partnership annual administrative charges	\$20.00 per position